

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1305
Version:	INT
Request Number:	10344
Author:	Rep. Lowe, Dick
Date:	2/11/2025
Impact:	No Impact

Research Analysis

HB 1305, as introduced, requires colleges and universities to offer at least three financial literacy workshops to students with NIL contracts per year. Colleges may also offer a course for credit. Student athletes are required to attend a workshop or complete a course within the first two semesters of being engaged in NIL activities. Students who fail to complete the requirement forfeit their eligibility to participate in NIL activities.

The measure lists requirements for the workshops and courses, which includes the prohibition of any marketing or solicitation from providers of financial products or services. Lastly, the measure allows colleges to provide free contract review, tax prep, and other financial services to students after the completion of their workshop or course.

Prepared By: Emily Byrne

Fiscal Analysis

The measure as currently written is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.